

Company no. 2239250
Charity no. 299123

Action against Medical Accidents
Report and Financial Statements
31 March 2008

Action against Medical Accidents

Reference and administrative details

For the year ended 31 March 2008

Company number 2239250

Charity number 299123

Registered office and operational address 44 High Street
Croydon
Surrey
CR0 1YB

President Peter Ransley

Honorary officers Rita Lewis Chair
Maeve Ennis Vice Chair
Celia Davies Treasurer

Principal staff Peter Walsh Chief Executive

Bankers Barclays Bank plc
Croydon Branch
1 North End
Croydon
CR9 1RN

COIF Charities Deposit Fund
80 Cheapside
London
EC2V 6DZ

Auditors Sayer Vincent
Chartered accountants and registered auditors
8 Angel Gate
City Road
London
EC1V 2SJ

Action against Medical Accidents

Report of the council of management

For the year ended 31 March 2008

The council of management presents its report and the audited financial statements for the year ended 31 March 2008.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice - Accounting and Reporting by Charities (issued in March 2005).

Structure, governance & management

The organisation is a charitable company limited by guarantee, incorporated on 4 April 1988 and registered as a charity on 4 April 1988.

The organisation changed its name to Action against Medical Accidents on 3 December 2003.

The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its articles of association.

The council of management met four times during the year. An 'Executive Committee' comprising the Chair, Vice Chair, Treasurer, Chief Executive and Deputy Chief Executive meets between council meetings to deal with urgent business and report to the council.

Prior to 2005 we reviewed the trading activities carried out by AvMA Services Ltd and obtained the agreement of the Charity Commission and Inland Revenue that, with the exception of 'Risk Assessment', these were in fact appropriate charitable trading which can be conducted by the charity itself. As Risk Assessment income was relatively small, arrangements were made for all AvMA's activity to come under the charity for 2005-2006. However, as the income for risk assessment for 2006/07 is greater than the amount allowable as non-primary purpose trading in a charity, AVMA Services Ltd has been re-activated.

Objects / Mission

The chief objects of the charity described in the memorandum of association are:

"The relief of sickness and conditions of need hardship and distress arising as a result of medical accidents" and;

"To advance public education in the care of victims of medical accidents and in the law relating to such accidents".

Our mission can best be described as promoting patient safety and justice for people who have been affected by medical accidents.

Action against Medical Accidents

Report of the council of management

For the year ended 31 March 2008

Activities

Headline points for 2007-2008:

- AvMA took the opportunity of its 25th anniversary to help raise awareness and funds for the charity. A spectacular event was held at the Science Museum.
- Reaccreditation of AvMA's specialist clinical negligence solicitors was moved forward with most solicitors due for reaccreditation processed by the end of the year.
- Foundations were laid for the opening of a Manchester branch of our helpline, which will considerably increase the capacity of the helpline overall.
- Due to prudent containment of costs, successful fundraising and better than expected income from our conferences and lawyers service, the charity turned round a projected deficit for the year to a surplus to add to reserves.
- AvMA was awarded a new contract from the National Patient Safety Agency to manage a high profile project to recruit and support 'patient safety champions' as recommended in Safety First (DoH, 2006).

Advice, Information and Support

The helpline provided advice and support to 2,326 new callers in 2007-2008. During the year a total of 556 new written case files were opened. These figures are roughly the same as last year. In addition, we continued to deal with 461 ongoing written cases; sent out 1,110 information packs and an increasing number of members of the public made use of AvMA's website to download useful self-help information.

The introduction of trained volunteers to staff the helpline has proved a great success. In order to increase access to the helpline and also to bolster AvMA's presence in the North of the country, AvMA also developed plans to open a branch of the helpline in Manchester. AvMA is grateful to Potter Rees solicitors for donating office space for this project and to the many firms of solicitors who have agreed to release members of staff to volunteer on the helpline. The Manchester branch should significantly increase the number of calls taken in the next year. Senior Advice Worker, Steven Liddiard, has relocated to Manchester to oversee this project.

Influencing Policy & Practice

The two main new areas of policy work which AvMA were involved in during the year were taking part in the English Department of Health work on implementing the Health Professional regulation White Paper "Trust Assurance and Safety", and work with the Welsh Assembly Government and other stakeholders on planning for the Welsh version of the NHS Redress Scheme. (Ironically, nothing has been taken forward on the English scheme since passing of the NHS Redress Act).

As well as making a significant contribution to the development of the NHS Redress Scheme in Wales, AvMA underlined its commitment to the whole of the UK by responding to consultation on the legal system in Northern Ireland and launching its campaign to improve access to justice in Scotland. A useful meeting was held with Scottish Health Minister, Nicola Sturgeon, to discuss a possible "no fault" compensation scheme in Scotland and the development of AvMA in Scotland.

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For the year ended 31 March 2008

AvMA also submitted formal responses to important consultations during the year, including: Healthcare Commission - Developing the Annual Health Check in 2007-2008; GMC Consultation on Consensual Disposal & Guidance to the Fitness to Practise Rules, July 2007; DCA (now Ministry of Justice) Consultation on the Law of Damages, July 2007; GMC Consultation on New Guidance on Consent and Making Decisions, August 2007; Ministry of Justice Consultation on The Statutory Duty for Doctors and other Public Service Personnel to report deaths to the Coroner with a view to improving the current system and improving patient safety, September 2007; Health Professions Council on Standards of Conduct, Performance & Ethics, September 2007; Welsh Assembly Consultation on Proposed NHS Redress (Wales) Measure, September 2007; Ministry of Justice's consultation on Coroner Reform and Additional Medical Advice, September 2007; Department of Health on the proposed new arrangements for handling Health and Social Care Complaints, October 2007; Ministry of Justice's consultation on Coroner reports to prevent further deaths: proposed amendments to Rule 43 of the Coroners Rules 1984, March 2008; Healthcare Commission on Developing the Annual Health Check in 2008/2009, March 2008; Scottish Civil Courts Review, March 2008.

In addition, AvMA continued to play an active role in fora such as the National Patient Safety Forum; Clinical Disputes Forum; and Civil Justice Council, and achieved considerable media coverage in the Press, Radio and TV.

We successfully completed the two year pilot 'Patients for Patient Safety' project, funded by the National Patient Safety Agency and were successful in tendering for a new contract to manage the project to recruit and support 'patient safety champions' (a project emanating from 'Safety First' (Department of Health 2006).

Legal Services

Reaccreditation of AvMA's specialist clinical negligence panel solicitors (those who were accredited 5 years or more ago) was taken forward during the year with the majority of those who were due for reaccreditation being processed.

The Lawyers Support Service actively managed to increase its membership in spite of a difficult environment for claimant solicitors. The support provided by AvMA and the rigorous reaccreditation process helps spread good practice and provide claimants access to genuinely specialist representation.

AvMA also provided support to medical experts and led the way in stimulating debate about experts meetings. The risk assessment service provided for after the event insurance providers continued to flourish and provide a valuable service.

Conferences Training & Publications

AvMA's medico-legal conferences have long been regarded as the best in the field and continue to flourish in spite of attempts at imitation and competition. The 2007 Annual Clinical Negligence Conference was held in Glasgow – the first time it has been held in Scotland. Attended by around 500 legal and medical experts and policymakers, the conference saw the launch of our 'call for justice' for victims of medical accidents in Scotland.

Action against Medical Accidents

Report of the council of management

For the year ended 31 March 2008

As well as the annual clinical negligence conference, we continued to deliver a range of top quality one-day events for clinical negligence specialists during the year. We also continued to expand our conferences and events in areas other than the traditional medico-legal area. We held very successful events, mainly for health provider staff and managers, such as the annual 'NHS Complaints to Redress' conference, and a particular success was the event held on Mental Health in October 2007. This helped us highlight a policy area of key concern to us. We plan to expand our events work promoting good practice in patient safety and dispute resolution, and the key ethical and legal issues in healthcare today.

AvMA continued to edit the informative AvMA Journal within Clinical Risk and plan to redesign the journal in consultation with the publishers, the Royal Society of Medicine.

Plans for the future

AvMA has a rolling three year strategic plan and is half way through the plan for 2007-2010. Whilst it was not possible to relocate to new offices in 2008 as hoped, this remains a long term goal. Specific objectives for 2008-2010 include exploring possibilities for refining advice & information services to best meet current needs, including the possibility of providing specialist support for members of the public on Inquests and in health professional Fitness to Practise cases. Also, to expand our portfolio of conferences and risk assessment work.

Risk Management

Major risks faced by the charity are assessed by managers and by trustees in the council of management, and as part of the annual and longer term strategy planning process. A 'Risk Register' is monitored and updated by the Chief Executive and reviewed at each Council meeting. The council of management confirm that the major risks to which the charity is exposed have been reviewed and systems established to mitigate those risks.

Action against Medical Accidents

Report of the council of management

For the year ended 31 March 2008

Financial Review

Due to prudent containment of costs, successful fundraising and continued success of conferences and lawyers' service membership, the charity turned around a projected significant deficit for the year to a small surplus of £81,000 to add to reserves. Reserves now stand at approximately £322,000. AvMA Services Ltd made good progress with a turnover of £61,128 resulting in an operating profit of £35,897.

The council of management has a policy of seeking to retain approximately three months' running costs if possible as contingency reserves, in case it becomes clear that the charity will not be able to meet its financial commitments through the income it generates. However, it is accepted that this may not always be achievable and the most important thing is to be sure that the charity monitors the situation on an ongoing basis to ensure commitments can be met. Currently reserves are slightly less than this budget. The financial situation including level of reserves is reviewed by trustees on a quarterly basis.

Statement of responsibilities of the council of management

The council of management is required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the group and charity and the incoming resources and application of resources, including the net income or expenditure, of the group for the year. In preparing those financial statements the council of management is required to follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The council of management is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the group and charity and which enable the council to ensure that the financial statements comply with the Companies Act 1985. The council of management is also responsible for safeguarding the assets of the group and charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Each member of the council of management confirms that to the best of his/her knowledge there is no information relevant to the audit of which the auditors are unaware. Members of the council of management also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant audit information and that this information has been communicated to the auditors.

Action against Medical Accidents

Report of the council of management

For the year ended 31 March 2008

Members of the council of management

Ann Alexander	(appointed May 2008)
Malcolm Alexander	(appointed May 2008)
Celia Davies	
Maeve Ennis	(resigned June 2008)
Graham Girvan	
Sir Donald Irvine CBE	(resigned July 2007)
Dr Eva Jacobs	
Alexandra Jones	
Vincent Kika	(appointed May 2008)
Rita Lewis	
John Lyon-Taylor	
Dr Umesh Prabhu	
Jean Robinson	
Barbara Ross	
Siôn Simon MP	
Clive Wilson	

Appointment of council members

Members of the council are elected individually at the Annual General Meeting by the members. Not less than 6 nor more than 20 council members may be appointed. The council may co-opt persons to fill casual vacancies provided the maximum of 20 is not exceeded. Approximately one third of the council must retire each year, those being the longest serving since their previous election. Retiring members are eligible for re-election.

All new trustees receive an induction into the work of the charity and their roles and responsibilities as trustees. Trustees are asked to declare any conflicts of interest or matters which may disqualify them as a trustee. Trustees are also encouraged to attend further training where appropriate.

Members of the charitable company guarantee to contribute an amount not exceeding £1 to the assets of the charitable company in the event of winding up. The total number of such guarantees at 31 March 2008 was 12 (2007 -13). Members of the council of management have no beneficial interest in the charitable company.

Auditors

Sayer Vincent were re-appointed as the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

Approved by the council of management on 22 October 2008 and signed on its behalf by

Peter Walsh – Company Secretary

Independent auditors' report

To the members of

Action against Medical Accidents

We have audited the financial statements of Action against Medical Accidents for the year ended 31 March 2008 which comprise the consolidated statement of financial activities, balance sheets and related notes. These financial statements have been prepared in accordance with the accounting policies set out therein.

This report is made solely to the charitable company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the council of management and auditors

The responsibilities of the council of management (who are also the directors of Action against Medical Accidents for the purposes of company law) for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), are set out in the statement of responsibilities of the council of management.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether the information given in the annual report of the council of management is consistent with the financial statements. In addition we report to you if, in our opinion, the charitable company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding the council of management's remuneration and other transactions is not disclosed.

We read the annual report and consider the implications for our report if we become aware of any apparent misstatements within it.

The maintenance and integrity of the Action against Medical Accidents website is the responsibility of the council of management; our work does not involve consideration of these matters and, accordingly, the auditors accept no responsibility for any changes that may have occurred to the financial statements since they were initially presented on the website.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the council of management in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charitable company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Independent auditors' report

To the members of

Action against Medical Accidents

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the group and charitable company's state of affairs as at 31 March 2008 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended; and
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the report of the council of management is consistent with the financial statements.

22 October 2008

SAYER VINCENT
Chartered accountants & registered auditors
London

Action against Medical Accidents

Consolidated statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2008

	Note	Unrestricted £	Restricted £	2008 Total £	2007 Total £
Incoming resources					
<i>Incoming resources from generated funds</i>					
Voluntary income		70,022	-	70,022	85,639
Activities for generating funds					
Risk assessment	10	61,128	-	61,128	57,286
Events income		18,818	-	18,818	-
Investment income		22,116	-	22,116	16,169
<i>Incoming resources from charitable activities</i>					
Legal services	2	441,248	-	441,248	392,317
Conferences, training and publications	3	537,557	-	537,557	485,076
Advice, information and support	4	<u>111,277</u>	<u>37,008</u>	148,285	<u>122,266</u>
Total incoming resources		<u>1,262,166</u>	<u>37,008</u>	1,299,174	<u>1,158,753</u>
Resources expended					
<i>Costs of generating funds:</i>					
Costs of generating voluntary & events income		15,607	-	15,607	10,599
Risk assessment	10	25,231	-	25,231	25,206
<i>Charitable activities</i>					
Legal services		283,133	-	283,133	268,010
Conferences, training and publications		452,870	-	452,870	405,021
Advice, information and support		373,436	48,937	422,373	386,728
<i>Governance costs</i>		<u>18,525</u>	<u>-</u>	18,525	<u>20,128</u>
Total resources expended	5	<u>1,168,802</u>	<u>48,937</u>	1,217,739	<u>1,115,692</u>
Net incoming / (outgoing) resources before transfers	6	93,364	(11,929)	81,435	43,061
Gross transfers between funds		<u>(11,929)</u>	<u>11,929</u>	-	-
Net movement in funds		81,435	-	81,435	43,061
Reconciliation of funds					
Total funds at the start of the year		<u>240,832</u>	<u>-</u>	240,832	<u>197,771</u>
Total funds at the end of the year		<u>322,267</u>	<u>-</u>	322,267	<u>240,832</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 17 to the financial statements.

Action against Medical Accidents

Balance sheets

31 March 2008

		The Group		The Charity	
	Note	2008	2007	2008	2007
		£	£	£	£
Fixed assets					
Tangible assets	9	17,580	22,894	17,580	22,894
Investments	10	<u>-</u>	<u>-</u>	<u>99</u>	<u>99</u>
		17,580	22,894	17,679	22,993
Current assets					
Debtors	11	118,620	101,762	119,272	101,264
Cash at bank and in hand	12	<u>638,722</u>	<u>493,608</u>	<u>637,871</u>	<u>493,607</u>
		757,342	595,370	757,143	594,871
Creditors: Amounts falling due within one year	13	<u>(452,655)</u>	<u>(377,432)</u>	<u>(452,555)</u>	<u>(377,032)</u>
Net current assets		<u>304,687</u>	<u>217,938</u>	<u>304,588</u>	<u>217,839</u>
Net assets	16	<u>322,267</u>	<u>240,832</u>	<u>322,267</u>	<u>240,832</u>
Funds					
Restricted funds		-	-	-	-
Unrestricted funds		<u>322,267</u>	<u>240,832</u>	<u>322,267</u>	<u>240,832</u>
Total funds	17	<u>322,267</u>	<u>240,832</u>	<u>322,267</u>	<u>240,832</u>

Approved by the council of management on 22 October 2008 and signed on its behalf by

R Lewis - Chair

Action against Medical Accidents

Notes to the financial statements

For the year ended 31 March 2008

1. Accounting policies

- a) The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and the Companies Act 1985. They follow the recommendations in the Statement of Recommended Practice, Accounting and Reporting by Charities (revised in March 2005).

Consolidated financial statements ("group accounts") have been prepared in respect of the charitable company ("charity") and its wholly owned subsidiary, AVMA Services Limited. The results of AVMA Services Limited have been consolidated into the statement of financial activities on a line by line basis. In accordance with Section 230 of the Companies Act 1985, a separate statement of financial activities for Action against Medical Accidents has not been presented.

- b) Income is recognised in the period in which the group is entitled to receipt and the amount can be measured with reasonable certainty. Deferred income represents annual subscriptions paid in advance and prepayments for conferences and other events.
- c) Grants from government and other agencies have been included as income for activities to further the charity's objects where these amount to a contract for services, but as voluntary income where they are for general use or to cover core costs. Grants are recognised in full in the year that they are receivable.
- d) All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on the following basis, which is an estimate of staff time spent on those activities:

	2007	2008
Advice and information services	29%	29%
Legal work	25%	25%
Conferences, courses and publications	13%	13%
Support costs	33%	33%

Allocation of support costs - management staff costs are apportioned on the basis of time spent on activities. Finance and administration costs are apportioned on the basis of staff numbers per activity.

- e) Unrestricted funds are donations and other incoming resources received or generated for the objects of the charity.
- f) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund together with a fair allocation of governance and support costs.
- g) Tangible fixed assets costing more than £200 are capitalised in the balance sheet at purchase cost plus the cost of bringing the asset into working condition for its intended use. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost of each asset over its estimated useful life on a straight line basis as follows:

Computer equipment	3 years
Office equipment & furniture	5 years
Database	10 years

Action against Medical Accidents

Notes to the financial statements

For the year ended 31 March 2008

1. Accounting policies (continued)

- g) (continued)
Assets are reviewed for impairment if circumstances indicate that their carrying amount may not be recoverable. Impaired assets are written down to their recoverable value being the higher of their net realisable value and value in use.
- h) Printing costs of publications are charged in full to the statement of financial activities in the year of printing with the effect that the value of publications in stock at the end of the year is not included in the balance sheet. This is considered appropriate:
- to reflect the primarily educational and promotional, rather than commercial nature of the group's activity;
 - to match the costs to grant funding provided for this purpose.
- i) Rentals payable under operating leases, where substantially all the risks and rewards of ownership remain with the lessor, are charged to the statement of financial activities on a straight line basis over the life of the lease.
- j) The cost of generating funds represents costs incurred in seeking voluntary contributions and the costs of non-primary purpose activities provided to generate funds for the charity.
- k) Support costs of charitable activities comprise costs incurred directly in support of expenditure on the objects of the charity.
- l) Governance costs of the charity relate to the costs of running the charity such as the costs of meetings, audit and statutory compliance, and include any costs which cannot be specifically identified to another expenditure classification.
- m) The charitable company offers all staff the option of a stakeholder pension scheme. The charitable company pays an agreed contribution to employees who have a stakeholder pension under the stakeholder scheme offered. The assets of the pension funds are independent from the company and the pension cost charge represents contributions payable. The charitable company has no additional liability other than for the payment of those contributions.

2. Legal services

	Unrestricted £	Restricted £	2008 Total £	2007 Total £
Subscription fees	366,036	-	366,036	326,765
Support groups	11,037	-	11,037	6,934
Re-accreditation fees	24,300	-	24,300	24,300
Website	34,725	-	34,725	29,818
Referral panel fees	5,150	-	5,150	4,500
	<u>441,248</u>	<u>-</u>	<u>441,248</u>	<u>392,317</u>

Action against Medical Accidents

Notes to the financial statements

For the year ended 31 March 2008

3. Conferences, training and publications

	Unrestricted £	Restricted £	2008 Total £	2007 Total £
Conference fees	514,406	-	514,406	461,836
Sale of publications	<u>23,151</u>	<u>-</u>	<u>23,151</u>	<u>23,240</u>
	<u>537,557</u>	<u>-</u>	<u>537,557</u>	<u>485,076</u>

4. Advice, information and support

	Unrestricted £	Restricted £	2008 Total £	2007 Total £
N.P.S.A.	50,000	-	50,000	50,000
N.P.S.A. Champions	61,277	-	61,277	-
Big Lottery	-	37,008	37,008	36,460
DoH Section 64	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,806</u>
	<u>111,277</u>	<u>37,008</u>	<u>148,285</u>	<u>122,266</u>

Action against Medical Accidents

Notes to the financial statements

For the year ended 31 March 2008

5. Total resources expended

	Cost of generating voluntary & events income	Risk assess- ment	Legal services	Conferences, training and publications	Advice, information and support	NPSA	NPSA Champions	Big Lottery	Governance	Support costs	2008 Total	2007 Total
	£	£	£	£	£	£	£	£	£	£	£	£
Staff costs (note 7)	-	25,231	128,270	75,277	149,541	18,285	2,610	30,141	84	289,192	718,631	694,903
Office costs	-	-	13,715	8,654	12,618	1,097	-	4,630	-	18,105	58,819	60,887
Premises	-	-	10,426	5,422	9,592	834	-	2,264	-	13,763	42,301	38,307
Equipment	-	-	-	-	-	-	-	-	-	25,428	25,428	20,480
Travel and subsistence	-	-	2,713	-	-	1,128	-	1,322	766	3,770	9,699	8,119
Training development	-	-	517	850	395	-	-	3,259	-	1,959	6,980	3,657
Professional fees	-	-	2,500	-	-	25,650	5,000	2,500	7,550	3,877	47,077	33,781
Depreciation	-	-	-	-	-	-	-	-	-	6,880	6,880	9,799
Sundry	-	-	-	-	-	-	-	-	-	5,868	5,868	4,084
Publications	-	-	-	-	-	-	-	-	-	-	-	502
Conference & events costs	3,527	-	-	288,582	-	-	3,248	-	-	-	295,357	240,530
Advertising	-	-	-	-	-	-	-	-	-	699	699	643
Total resources expended	3,527	25,231	158,141	378,785	172,146	46,994	10,858	44,116	8,400	369,541	1,217,739	1,115,692
Support Costs	12,080	-	124,992	74,085	130,902	2,411	10,125	4,821	10,125	(369,541)	-	-
Total resources expended	15,607	25,231	283,133	452,870	303,048	49,405	20,983	48,937	18,525	-	1,217,739	1,115,692

Action against Medical Accidents

Notes to the financial statements

For the year ended 31 March 2008

6. Net incoming / (outgoing) resources for the year

This is stated after charging:

	2008	2007
	£	£
Operating lease rentals:		
▪ Equipment	2,520	2,644
▪ Property	19,180	19,180
Depreciation	6,880	9,799
Loss on disposal of tangible fixed assets	-	333
Council of management remuneration	-	-
Council of management reimbursed expenses	766	1,007
Trustees' indemnity insurance	5,055	5,055
Auditors' remuneration:		
▪ Audit	7,550	6,471
▪ Other services	1,047	110
	<u>718,631</u>	<u>694,903</u>

The reimbursed expenses related to the travel costs of 4 members of the council of management (2007: 6).

The trustees' indemnity insurance is part of an insurance package which would have the same cost even if this insurance was not required.

7. Staff costs and numbers

Staff costs were as follows:

	2008	2007
	£	£
Salaries and wages	638,550	614,648
Social security costs	65,636	63,082
Pension contributions	6,407	6,329
Other costs	8,038	10,844
	<u>718,631</u>	<u>694,903</u>

The average weekly number of employees (full-time equivalent) during the year was as follows:

	2008	2007
	No.	No.
Advice, information and support	7	7
Legal services	6	6
Conferences, training and publications	3	3
Support	8	8
	<u>24</u>	<u>24</u>

No employees earned in excess of £60,000 during the year.

Action against Medical Accidents

Notes to the financial statements

For the year ended 31 March 2008

8. Taxation

All of the charity's income is applied for charitable purposes and therefore the charity is exempt from corporation tax. The charity's trading subsidiary has no corporation tax liability as it paid over all its taxable profits under gift aid (2007 Tax Liability: £Nil).

9. Tangible fixed assets

	Computer and office equipment and furniture
	£
COST	
At 1 April 2007	99,238
Additions in year	<u>1,566</u>
At 31 March 2008	<u>100,804</u>
DEPRECIATION	
At 1 April 2007	76,344
Charge for the year	<u>6,880</u>
At 31 March 2008	<u>83,224</u>
NET BOOK VALUE	
At 31 March 2008	<u><u>17,580</u></u>
At 31 March 2007	<u><u>22,894</u></u>

All tangible fixed assets are used to fulfil the charity's objects.

Action against Medical Accidents

Notes to the financial statements

For the year ended 31 March 2008

10. Investments

	The charity	
	2008	2007
	£	£
Investment in Subsidiary Undertaking	<u>99</u>	<u>99</u>

AVMA Services Limited, a wholly owned subsidiary of Action against Medical Accidents, is a company limited by share capital registered in the UK. The subsidiary carries out the risk assessment work as it is non-primary purpose trading for AvMA. Relevant financial information regarding AVMA Services Limited is as follows:

	2008	2007
	£	£
Turnover	61,128	57,286
Administration expenses	<u>(25,231)</u>	<u>(25,206)</u>
Operating profit	35,897	32,080
Gift aid to parent	<u>(35,897)</u>	<u>(32,080)</u>
Profit on ordinary activities	<u>-</u>	<u>-</u>

11. Debtors

	The Group		The Charity	
	2008	2007	2008	2007
	£	£	£	£
Amount due from subsidiary	-	-	52,219	25,642
Other debtors	70,992	47,947	19,425	21,807
Prepayments	<u>47,628</u>	<u>53,815</u>	<u>47,628</u>	<u>53,815</u>
	<u>118,620</u>	<u>101,762</u>	<u>119,272</u>	<u>101,264</u>

12. Cash at bank and in hand

	The Group		The Charity	
	2008	2007	2008	2007
	£	£	£	£
Cash at bank and in hand	<u>638,722</u>	<u>493,608</u>	<u>637,871</u>	<u>493,607</u>

Action against Medical Accidents

Notes to the financial statements

For the year ended 31 March 2008

13. Creditors : Amounts falling due within one year

	The Group		The Charity	
	2008	2007	2008	2007
	£	£	£	£
Amount due to subsidiary	-	-	-	-
Trade creditors	29,234	36,560	29,234	36,560
Social security and other taxes	77,962	57,566	77,962	57,566
Accruals and deferred income	306,593	245,660	306,493	245,260
Sundry creditors	38,866	37,646	38,866	37,646
	<u>452,655</u>	<u>377,432</u>	<u>452,555</u>	<u>377,032</u>

14. Movements in deferred income

	As at 1 April	Movement	As at 31
	2007		March 2008
	£	£	£
Subscriptions received in advance	186,166	(45,806)	140,360
Conference fees received in advance	41,680	95,046	136,726
	<u>227,846</u>	<u>49,240</u>	<u>277,086</u>

15. Operating lease commitments

The group has the following annual commitments in respect of operating leases expiring as follows:

	Equipment		Land & Buildings	
	2008	2007	2008	2007
	£	£	£	£
Within 1 year	-	-	-	18,550
1 - 2 years	2,520	-	-	-
2 - 5 years	-	2,520	19,180	-
	<u>-</u>	<u>2,520</u>	<u>19,180</u>	<u>-</u>

16. Analysis of net assets between funds

	Restricted funds	General funds	Total funds
	£	£	£
Tangible fixed assets	-	17,580	17,580
Current assets	-	757,342	757,342
Current liabilities	-	(452,655)	(452,655)
Net assets at 31 March 2008	<u>-</u>	<u>322,267</u>	<u>322,267</u>

Action against Medical Accidents

Notes to the financial statements

For the year ended 31 March 2008

17. Movements in funds

	At 1 April 2007 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2008 £
Restricted funds:					
Advice line - Big Lottery grant	-	37,008	(48,937)	11,929	-
Total restricted funds	-	37,008	(48,937)	11,929	-
Unrestricted funds:					
General fund	240,832	1,262,166	(1,168,802)	(11,929)	322,267
Total funds	240,832	1,299,174	(1,217,739)	-	322,267

Purposes of the Advice Line restricted funds

The funds from the Big Lottery Fund represent a grant to recruit and train volunteer call handlers in order that the helpline service hours are extended.

Transfers

The transfers from unrestricted reserves to the Advice Line revenue funds represent the contributions required from unrestricted funds to cover the overheads incurred in running the Advice Line.